

INDEPENDENT AUDITOR'S REPORT

To,

**The Members of Hathway Bhaskar CCN Multi Entertainment Private Limited**

**Report on the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of **Hathway Bhaskar CCN Multi Entertainment Private Limited** Company), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:



- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; .
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. Refer Note \_\_\_\_\_ to the financial statements;
  - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For: V.A. & Associates  
Chartered Accountants**

**Firm Registration No. 011542C**



**Akhillesh Agrawal  
Partner**

**Membership No. 401781**

**Place : Korba**

**Dated: 06<sup>th</sup> April 2019**

## Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under "Report on Other Legal & Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2019:

- (i) (a) The Company has maintained records of Property, Plant and Equipment showing particulars of assets including quantitative details and location except in case of certain types of distribution equipments like cabling, line equipments, access devices with end users. In view of the management, nature of such assets and business is such that maintaining location-wise particulars is impractical;
- (b) Distribution equipments like cabling and other line equipments of selected networks were verified. The management plans to verify balance networks in a phased manner. Property, Plant and Equipment, other than distribution equipments and access devices with the end users were physically verified during the year based on verification programme adopted by the management. As per this programme, all assets will be verified at least once in a period of three years. The management has represented that physical verification of access devices with the end users is impractical; however, the same can be tracked, in case of most of the networks, through subscribers management system;  
The Company is in the process of reconciling book records with outcome of physical verification, wherever physical verification was carried out and have accounted for the discrepancies observed on such verification;  
In our opinion, frequency and procedure for verification of distribution equipments and subsequent reconciliation with book records need to be strengthened;
- (c) The Company does not hold any immovable properties. Accordingly, the paragraph 3(i)(c) of the Order regarding title deeds of immovable properties is not applicable;
- (ii) (a) Inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable;
- (b) The discrepancies noticed on physical verification as compared to the book records were not material having regards to size and nature of operations and have been properly dealt with in the books of account;
- (iii) (a) The Company has granted unsecured loan to parties covered in the register maintained under section 189 of the Act;
- (b) In our opinion, the terms and conditions on which the loans had been granted to the companies listed in the register maintained under section 189 of the Act were not, prima facie, prejudicial to the interest of the Company;
- (c) According to the information and explanations given to us, no repayment schedules have been specified in respect of such loans granted and accordingly, the question of regularity in repayment of principal amount does not arise;
- (d) There is no amount which is overdue for more than ninety days in respect of such loans.
- (iv) Based on the audit procedures applied by us, during the year under audit, the Company has not granted loans, guarantee and security or made investments which require compliance in terms of the provisions contained in the section 185 or section 186 of the Act. The Management has, based on legal opinion, represented that overdue book debts are not in the nature of loan and hence do

not fall within the scope of section 185 of the Act. In such circumstances, para 3(iv) of the Order is not applicable:

- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard;
- (vi) The Central Government has prescribed maintenance of cost records under section 148(1) of the Act, for the products manufactured by the Company. We have broadly reviewed the books of account maintained and in our opinion: prima facie, the prescribed accounts and records have been made and maintained by the Company. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete;
- (vii) (a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2019, for a period of more than six months from the date they became payable;
- (b) The details of dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax or cess which have not been deposited with the concerned authorities on account of dispute are given below:

Sr No	Name of the Statute	Nature of the Dues	Amount involved (in crores)	Period to which the amount relates	Forum where dispute is pending
1					
2					
3					

- (viii) Based on our audit procedure and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to the financial institutions, banks, and government. The Company has not issued any debentures;
- (ix) In our opinion and according to the information and explanations given to us and based on overall examination of records, the term loans have been applied for the purpose for which the loans were obtained; The Company did not raise any money by way of initial public offer or further public offer (including debt instruments);
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year;
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197, read with Schedule V to the Act;
- (xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company;



- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards;
- (xiv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company;
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements, the Company has not entered into any non-cash transactions with directors. We have been informed that no such transactions have been entered into with person connected with directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company; and
- (xvi) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For: V.A. & Associates  
Chartered Accountants**



**Firm Registration No. 011542C**

*Akhil*  
6/9/2019  
**Akhilish Agrawal  
Partner**

**Membership No. 401781**

Place : Korba

Dated: 06<sup>th</sup> April 2019

## **Annexure B to the Independent Auditor's Report**

### **Report on the Internal Financial Controls under section 143(3)(i) of the Act**

We have audited the internal financial controls with reference to financial statements of the Company as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management



and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2019 based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

**For: V.A. & Associates**

**Chartered Accountants**

**Firm Registration No. 011542C**



**Partner**

**Membership No. 401781**

**Place : Korba**

**Dated: 06<sup>th</sup> April 2019**

Hathway Bhaskar CCN Multi Entertainment Private Limited

CIN No. - U92130MP2011PTC026839

BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Notes	As at Mar 31, 2019	As at Mar 31, 2018
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	1.01	42.60	49.97
(b) Goodwill	1.02	20.25	20.25
(c) Other Intangible Assets	1.03	0.19	0.19
(d) Financial Assets		-	-
Trade Receivables		-	-
Loans	1.04	0.55	0.55
(e) Deferred Tax Assets (Net)	1.05	-	1.60
(f) Other Non-Current Assets		-	-
<b>Total Non-Current Assets</b>		<b>63.59</b>	<b>72.56</b>
<b>Current Assets</b>			
(a) Financial Assets		-	-
Investments		-	-
Trade Receivables	1.06	21.09	52.95
Cash and Cash Equivalents	1.07	0.74	10.57
(c) Current Tax Assets (Net)	1.08	1.53	10.98
(d) Other Current Assets	1.09	1.12	0.54
		-	-
		24.48	75.03
<b>Assets classified as held for sale</b>		-	-
<b>Total Current Assets</b>		<b>24.48</b>	<b>75.03</b>
<b>Total Assets</b>		<b>88.07</b>	<b>147.60</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	2.01	1.00	1.00
(b) Non-Cumulative Redeemable Preference		-	-
(c) Other Equity	2.02	0.98	32.17
<b>Total Equity</b>		<b>1.98</b>	<b>33.17</b>
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities		-	-
Borrowings	2.03	84.13	81.36
Trade Payable		-	-
Other Financial Liabilities		-	-
(c) Deferred Tax Liabilities (Net)	2.04	1.25	-
<b>Total Non-Current Liabilities</b>		<b>85.38</b>	<b>81.36</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities		-	-
Borrowings		-	-
Trade Payables	2.05	7.61	6.79
Other Financial Liabilities	2.06	2.80	1.86
(b) Other Current Liabilities	2.07	10.29	19.73
(c) Provisions	2.08	-	4.70
(d) Current Tax Liabilities (Net)		-	-
		-	-
<b>Total Current Liabilities</b>		<b>20.70</b>	<b>33.07</b>
		88.07	147.60
<b>Summary of Significant Accounting Policies</b>			
Refer accompanying notes. These notes are integral part of the financial statements.			

As per our report of even date

For, V.A. Associates

Chartered Accountants

Firm Regn No. - 011714

[C.A. Vinodh Agrawal]

Partner

M No. 401781

Korba (C.G.) Dated

hathway BHASKAR CCN  
Multi Entertainment Pvt. Ltd.

For, & on behalf of the

Hathway Bhaskar CCN Multi Entertainment Private Limited

[Signature]  
Director

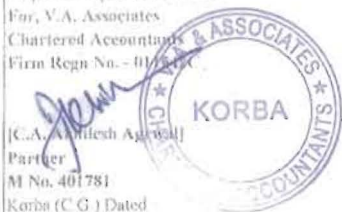
DIN No: 03455792

Director

[Signature]  
Mayer G Kanani




DIN No - 06590372

Director



**Hathway Bhaskar CCN Multi Entertainment Private Limited**  
**CIN No. - U92130MP2011PTC026839**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019**

Particulars	Notes	Amount in Lakh	
		As at 31st Mar 2019	As at 31st Mar 2018
<b>INCOME</b>			
Revenue from Operations	3.01	-	75.07
Other Income	3.02	4.95	0.09
		<b>4.95</b>	<b>75.16</b>
<b>EXPENDITURE</b>			
Purchase of Stock-In-Trade	3.03	-	-
Operational Expenses	3.04	-	0.90
Employee Benefits Expense	3.05	-	14.64
Other Expenses	3.06	25.87	34.62
Depreciation and Amortization	3.07	7.37	7.61
Finance Cost	3.08	0.04	0.01
		<b>33.28</b>	<b>57.78</b>
<b>Net Profit / (Loss) before Tax</b>		<b>(28.33)</b>	<b>17.38</b>
Tax Expense	3.10		
Current Tax		-	4.70
Deferred Tax		2.85	(6.54)
<b>Net Profit / (Loss) for the Year (A)</b>		<b>(31.18)</b>	<b>19.22</b>
<b>Other Comprehensive Income</b>			
Items that will be reclassified to profit or loss			
Gains and losses on financial assets other than equity instruments measured at fair value through other comprehensive income			
Other Comprehensive Income / (Loss) for the year, net of Tax (B)			
<b>Total Comprehensive Income / (Loss) for the year, net of Tax (A+B)</b>		<b>(31.18)</b>	<b>19.22</b>
As per our report of even date			
For, V.A. Associates & Associates Chartered Accountants Firm Regn No. 411542C KORBA		For & on behalf of the Hathway Bhaskar CCN Multi Entertainment Private Limited	
 (C.A. Anillesh Aggarwal) Partner M No. 401781 Korba (C.G.) Dated :		 Ravi Prabhakar Director DIN No: 03455792 Director	
		 Mayur G Kanani Director DIN No - 06590372 Director	

Hathway Bhaskar CCN Multi Entertainment Private Limited

CIN No. - U92130MP2011PTC026839

Cash Flow Statement for the year ended on Mar 31, 2019

Amount in Lakh

	Year ended 31st March 2019	Year ended 31st March 2018
<b>1 CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>NET PROFIT / (LOSS) AFTER TAX &amp; PRIOR PERIOD</b>	(31.18)	19.22
<b>A Adjustment for:</b>		
<b>1 Non Cash Charges</b>		
Depreciation & Amortisation	7.37	7.61
Deferred Tax Liabilities	2.85	(6.54)
Interest & Finance Charges	0.04	0.01
Provision for Bad & Doubtful Debts	-	7.28
Operating Profit Before Working Capital	(20.92)	27.58
<b>B Change in Working Capital</b>		
(Increase) / Decrease in Trade Receivables	31.86	(26.83)
(Increase) / Decrease in Stock in Trade	-	-
(Increase) / Decrease in Current Loans & Advance	8.87	(6.22)
(Increase) / Decrease in Non Current Loans & Advance	1.60	(1.60)
Increase / (Decrease) in Other Non- Current Liabilities	(15.97)	(4.94)
Increase / (Decrease) in Trade Payable	0.82	(2.90)
Increase / (Decrease) in Other Current Liabilities	(8.30)	0.76
Increase / (Decrease) in Current Provisions	(4.70)	4.70
Direct Tax Paid (Net of Refund)	(2.85)	6.54
Cash Generated from Operations	(9.80)	(2.90)
<b>Net Cash from Operation Activities</b>	(9.80)	(2.90)
<b>2 CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest Income	-	-
Purchase of Fixed Assets	-	-
<b>Net cash Realised from Investing Activities</b>	-	-
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(0.04)	(0.01)
<b>Net cash Realised from Financing Activities</b>	(0.04)	(0.01)
<b>Net increase in Cash and Cash equivalent</b>	(9.83)	(2.91)
Cash & Cash equivalents at the beginning of year	10.57	13.48
Cash & Cash equivalents at the end of year	0.74	10.57

The accompanying notes are an integral part of the financial statements

As per our report of even date

For, V.A. ASSOP

Chartered Accountants

Firm Regn No. - 0114207

KORBA

JC (Prakash Agrwal)

Partner

M No. 00000000000000000000

Korba (C.G.) District

For & on behalf of the  
Hathway Bhaskar CCN Multi Entertainment Private  
Limited

*[Signature]*  
Rajendra Prasad  
DIN No: 03495792  
Director

*[Signature]*  
Mayur G Kanani  
DIN No - 06390372  
Director

Hathway Bhaskar CCN Multi Entertainment Private Limited, Korba  
 Schedule of Other Equity

Particulars	March 31, 2019	March 31, 2018
Surplus (Loss) in the statement of profit and loss		
Opening Balance as per last financial statement	32.17	12.94
Add: Net profit after tax transferred from Statement of Profit and Loss	(31.18)	19.22
Closing Balance	0.98	32.17
<b>Total Reserves &amp; Surplus</b>	<b>0.98</b>	<b>32.17</b>

As per our report of even date.

For, V.A. Associates  
 Chartered Accountants  
 Firm Regn. No. 111542C  
  
 K.A. Akhilesh Arwal  
 Partner  
 M No. 101781

Korba (C.G.) Dated :

For & on behalf of the  
 Hathway Bhaskar CCN Multi Entertainment Private Limited

  
 Director  
 Ratan Didwania  
 DIN No: 03455792  
 Director

  
 Director  
 Mayur Kanani  
 DIN No: 06590372  
 Director

Hathway Bhaskar CCN Multi Entertainment Private Limited, Korba  
 NOTES TO THE FINANCIAL STATEMENTS  
 Schedule of Property, Plant & Equipment

Amount in Lakh

1.01 : TANGIBLE ASSETS	Own Assets					Total
	Plant and Machinery	Air Conditioners	Lease hold Improvement Building	Furniture & Fixtures	Set Top Boxes	
<b>Gross block</b>						
Balance as at 1 April 2018	81.34	-	-	15.79	-	77.13
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Other adjustment	-	-	-	-	-	-
<b>Balance as at 31 March 2019</b>	<b>81.34</b>	<b>-</b>	<b>-</b>	<b>15.79</b>	<b>-</b>	<b>77.13</b>
<b>Accumulated depreciation</b>						
Balance as at 1 April 2018	21.14	-	-	6.02	-	27.16
Charge for the year	5.32	-	-	2.05	-	7.37
On disposals	-	-	-	-	-	-
Other adjustment	-	-	-	-	-	-
<b>Balance as at 31 March 2019</b>	<b>26.47</b>	<b>-</b>	<b>-</b>	<b>8.07</b>	<b>-</b>	<b>34.53</b>
<b>Net Block</b>						
As At 31 March 2019	34.88	-	-	7.72	-	42.60
As At 31 March 2018	40.20	-	-	9.77	-	49.97

1.02 : GOODWILL	Goodwill
<b>Gross block</b>	
Balance as at 1 April 2018	20.25
Additions	-
Disposals	-
Other adjustment	-
<b>Balance as at 31 March 2019</b>	<b>20.25</b>
<b>Accumulated depreciation</b>	
Balance as at 1 April 2018	-
Charge for the year	-
On disposals	-
Other adjustment	-
<b>Balance as at 31 March 2019</b>	<b>-</b>
<b>NET BLOCK</b>	
As At 31 March 2019	20.25
As At 31 March 2018	20.25

Hathway Bhaskar CCN Multi Entertainment Private Limited, Korba

NOTES TO THE FINANCIAL STATEMENTS

Schedule of Property, Plant & Equipment

1.03 : OTHER INTANGIBLE ASSETS	Own Assets				Total
	PP Line	Movie & Serial Rights	Softwares	Bandwidth Rights	
<b>Gross block</b>					
Balance as at 1 April 2018	-	-	1.68	-	1.68
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Other adjustment	-	-	-	-	-
Balance as at 31 March 2019	-	-	1.68	-	1.68
<b>Accumulated depreciation</b>					
Balance as at 1 April 2018	-	-	1.49	-	1.49
Charge for the year	-	-	-	-	-
On disposals	-	-	-	-	-
Other adjustment	-	-	-	-	-
Balance as at 31 March 2019	-	-	1.49	-	1.49

**NET BLOCK**

As At 31 March 2019	0.19	-	-	0.19
As At 31 March 2018	0.18	-	-	0.18

As per our report

For, V.A. Associates

Chartered Accountants

Firm Regd. No. 011512C

KORBA

[C.A. Dilip Agrwal]

Partner

M No. 401781

Korba (C.G.) Dated



hathway BHASKAR CCN  
Multi Entertainment Private Limited

For & on behalf of the  
Director  
Director  
DIN No: 03455792

Mayur Kanani  
DIN No: 06590372  
Director

1.04 Loans			
Particulars	As at March 31, 2019	As at March 31, 2018	
Security Deposit			
Taj Television for Decoder	0.05	0.05	
With Central Excise	0.25	0.25	
With Electricity Board	0.20	0.20	
With Telephone Dept	0.05	0.05	
	<u>0.55</u>	<u>0.55</u>	

1.05 Deferred Tax Assets (Net);			
Particulars	As at March 31, 2019	As at March 31, 2018	
Deferred Tax Assets	-	1.60	
	<u>-</u>	<u>1.60</u>	
Net Deferred Tax Assets (Net)	-	1.60	

1.06 Trade Receivables:			
Particulars	As at March 31, 2019	As at March 31, 2018	
Trade Receivable	45.12	78.02	
Provision for Doubtful Debts	(24.03)	(25.07)	
	<u>21.09</u>	<u>52.95</u>	

Movement in the Expected Credit Loss Allowance :

Particulars	As at March 31, 2019	As at March 31, 2018	
Balance as per the last financial statement	25.07	17.79	
Add: Additions during the year	-	7.28	
Less: Reversal during the year	1.04	-	
Less: Set off against bad debts during the year	-	-	
Closing Balance	<u>24.03</u>	<u>25.07</u>	

Note: Trade Receivable stated above include Rs. 114.94 Lacs debts due by Partner either severally or jointly, officers and entities in which the Partners are interested.

Age of receivables	As at March 31, 2019	As at March 31, 2018	
0-90 days past due	-	13.72	
91-180 days past due	-	23.89	
181-270 days past due	-	12.79	
271-360 days past due	-	-	
>360 days past due	45.12	27.62	

1.07 Cash and Cash Equivalents :			
Particulars	As at March 31, 2019	As at March 31, 2018	
Balance in Current Accounts with Banks	0.54	10.33	
Cheque on hand	-	-	
Cash in hand	0.20	0.24	
	<u>0.74</u>	<u>10.57</u>	

1.08 Current Tax Assets (Net)			
Particulars	As at March 31, 2019	As at March 31, 2018	
TDS Receivable	1.53	10.98	
	<u>1.53</u>	<u>10.98</u>	

1.09 Other Current Assets			
Particulars	As at March 31, 2019	As at March 31, 2018	
Advance to Others	1.12	0.54	
	<u>1.12</u>	<u>0.54</u>	



Hathway Bhaskar CCN Multi Entertainment Private Limited, Korba

2 NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019:

2.01 Equity Share Capital :

(a) Particulars	Amount in Lakh	
	As at March 31,	
	2019	2018
Authorised Equity Share Capital 50,000 (50,000) equity shares of face value ₹ 10 each	5.00	5.00
Issued, subscribed & fully paid up equity shares 10,000 (10,000) equity shares of face value ₹ 10 each	1.00	1.00
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>1.00</b>	<b>1.00</b>

(b) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31,			
	2019		2018	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	10,000	1,00,000	10,000	1,00,000
Add: Shares issued	-	-	-	-
<b>Shares at the end of the Year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

(c) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31,			
	2019		2018	
	No. of Shares	% of holding	No. of Shares	% of holding
Shri Rahul Didwania	3,000	30.00%	3,000	30.00%
Hathway Digital Private Limited (Formerly known as Hathway Datacom Central Pvt. Ltd.)	7,000	70.00%	7,000	70.00%

2.03 Long Term Borrowings:

Particulars	As at March 31,	
	2019	2018
<b>Term Loans</b>		
A. <u>Secured</u>		
From Bank	-	-
A. <u>Unsecured Loan</u>		
Hathway Bhaskar CBN Multinet Pvt Ltd, Bhillai	-	15.23
Hathway Bhaskar CCN Entertainment India Pvt Ltd, Bilaspur	-	-
HBCCNMPL, Jugdarpur	-	2.00
Mr Rahul Didwania	64.13	64.13
	<b>64.13</b>	<b>81.36</b>

Hathway Bhaskar CCN Multi Entertainment Private Limited

2.04 Deferred Tax Liabilities (Net):

Particulars	As at March 31, 2019	As at March 31, 2018
Deferred Tax Liabilities	1.25	-
	1.25	-
<b>Net Deferred Tax Liabilities</b>	<b>1.25</b>	<b>-</b>

2.05 Trade Payables:

Particulars	As at March 31, 2019	As at March 31, 2018
Total Outstanding dues from Suppliers/Vendors other than Micro and Small Enterprises	7.61	6.79
	7.61	6.79

2.06 Other Financial Liabilities :

Particulars	As at March 31, 2019	As at March 31, 2018
Liability for Expense	2.80	1.36
	2.80	1.86

2.07 Other Current Liabilities:

Particulars	As at March 31, 2019	As at March 31, 2018
(i) Advances from Customers	9.57	9.57
(ii) Statutory Payables	0.73	10.16
	10.29	19.73

2.08 Provisions:

Particulars	As at March 31, 2019	As at March 31, 2018
Provision for Income Tax (Current Year)	-	4.70
	-	4.70

Hathway Bhaskar CCN Multi Entertainment Private Limited, Korba

		Amount in Lakh	
<b>3.01 Revenue from Operations:</b>			
<b>Particulars</b>	<b>As at Mar 31, 2019</b>	<b>As at Mar 31, 2018</b>	
Placement fees	-	62.10	
Subscription Income	-	11.82	
Advertisement Income	-	1.15	
	-	75.07	
<b>3.02 Other Income</b>			
<b>Particulars</b>	<b>As at Mar 31, 2019</b>	<b>As at Mar 31, 2018</b>	
Rental Income	3.41	-	
PFDD Reversal (ECL Method)	1.04	-	
Interest from Bank	0.41	0.09	
Other Income	0.09	-	
	4.95	0.09	
<b>3.03 Change in Stock of Setup Box</b>			
<b>Particulars</b>	<b>As at Mar 31, 2019</b>	<b>As at Mar 31, 2018</b>	
<b>Opening Stock:</b>			
Setup Box	-	-	
<b>Closing Stock:</b>			
Setup Box	-	-	
	-	-	
<b>3.04 Operational Expenses</b>			
<b>Particulars</b>	<b>As at Mar 31, 2019</b>	<b>As at Mar 31, 2018</b>	
Pay Channel Cost	-	0.06	
Entertainment Tax	-	0.84	
	-	0.90	
<b>3.05 Employee Benefits Expenses:</b>			
<b>Particulars</b>	<b>As at Mar 31, 2019</b>	<b>As at Mar 31, 2018</b>	
Employee Cost	-	13.72	
Staff Welfare	-	0.92	
	-	14.64	
<b>3.06 Other Expenses</b>			
<b>Particulars</b>	<b>As at Mar 31, 2019</b>	<b>As at Mar 31, 2018</b>	
Audit Fees	0.30	0.30	
Petrol & Diesel Expense	-	2.32	
Consultancy Fee / Legal Expense	-	0.15	
Rent Rates & Taxes	6.60	4.80	
Travelling & Conveyance Expenses	-	0.31	
Printing & Stationery	-	0.05	
Office & Misc Expense	0.12	2.23	
Electricity Expenses	7.61	5.98	
Interest & Late Fee Under Tax Law	9.72	1.77	
Provision for Doubtful Debts	-	7.28	
Sundry Balance W/off	-	1.07	
Lease Line Charges	-	6.30	
Repair & Maintenance	1.53	2.06	
	25.87	34.62	

3.07	<u>Depreciation &amp; Amortization</u>		
	Particulars	As at Mar 31, 2019	As at Mar 31, 2018
	Depreciation & Amortization	7.37	7.61
		7.37	7.61
3.08	<u>Finance Costs</u>		
	Particulars	As at Mar 31, 2019	As at Mar 31, 2018
	Bank Charges	0.04	0.01
		0.04	0.01
3.09	<u>Tax Expenses</u>		
	Particulars	As at Mar 31, 2019	As at Mar 31, 2018
	Current Tax	-	4.70
	Deferred Tax Liability / Asset	2.85	(6.54)
		2.85	(1.84)

Hathway Bhaskar CCN Multi Entertainment Private Limited, Korba

Detail of Related Parties for FY 2018-19

Transactions with Related Party

Related Party	Relation	Nature of Transaction	Current Year	Previous Year
Hathway Digital Private Limited	Holding Company	Placement Income	-	50,20,194
Hathway Digital Private Limited	Holding Company	Subscription Cost	-	6,468
Hathway CCN Entertainment India Pvt Ltd	Common Director	Lease Line Charges	-	6,29,630

Balances with Related Party :-

Related Party	Relation	Group	Balances as at	
			31-Mar-19	31-Mar-18
Hathway Digital Private Limited	Holding Company	Trade Payable	7,632	7,632
Hathway Digital Private Limited	Holding Company	Trade Receivable	20,59,720	47,59,721
Hathway CBN Multinet Private Limited	Common Director	Unsecured Loan	-	15,22,843
Hathway CCN Multinet Pvt Ltd	Common Director	Unsecured Loan	-	2,00,000

As per our report of even date

For, V. A. Associates

Chartered Accountants

Firm Regn No. - 011592C



[C.A. Akhilesh Agrawal]

Partner

M. No. 301781

Korba (C.G.) Dated :

For & on behalf of the

Hathway Bhaskar CCN Multi Entertainment

Private Limited

Multi Entertainment Pvt. Ltd.

*[Signature]*  
Director

Baro Didwania

DIN No: 03455792

Director

*[Signature]*

Mayur Kanani

DIN No:06590372

Director